

**TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH
UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR
THE PERIOD ENDED:**

IN RE: Wilson Land Properties, LLC :
: CASE NO.: 18-10514
: Chapter 11
: Judge: Arthur Harris
: Debtor
:

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<u>X</u>	Operating Statement	(Form 2)
<u>X</u>	Balance Sheet	(Form 3)
<u>X</u>	Summary of Operations	(Form 4)
<u>X</u>	Monthly Cash Statement	(Form 5)
<u>X</u>	Statement of Compensation	(Form 6)
<u>X</u>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That the insurance, including workers' compensation and unemployment insurance, as described in Section 4 of the Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation) YES XX NO
3. That all postpetition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current. (If not, attach a written explanation) YES X NO
4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization. (If not, attach a written explanation) YES XX NO
5. All United States Trustee Quarterly fees have been paid and are current. YES XX NO
6. Have you filed your prepetition tax returns. (If not, attach a written explanation) YES NOT DUE NO

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct.

Dated: 3/20/18

Wendy M. Oshes

Responsible Officer of the Debtor in Possession

Title

Phone

FORM 1

Statement with respect to taxes

Debtor is a real estate holding company. Debtor has not received any real estate tax bills. However, debtor is not escrowing real estate taxes because its cash flow will not permit that expenditure. However, debtor will be shortly proposing a Chapter 11 liquidating plan.

Wilson Land Properties, LLC
 OPERATING STATEMENT (P&L)
 Period Ending: February 28, 2018

Case No: 18-10514

	Current Month Feb-18	Total Since Filing
Total Revenue/Sales	\$ 11,960.00	\$ 11,960.00
Cost of Sales		
GROSS PROFIT	\$ 11,960.00	\$ 11,960.00
EXPENSES:		
Officer Compensation		
Salary Expenses other Employees		
Employee Benefits & Pensions		
Payroll Taxes		
Other Taxes	\$ 10,219.47	\$ 10,219.47
Rent and Lease Expense		
Interest Expense		
Insurance		
Automobile and Truck Expense		
Utilities (gas, electric, phone)	\$ 293.15	\$ 293.15
Depreciation		
Travel and Entertainment		
Repairs and Maintenance	\$ 579.00	\$ 579.00
Advertising		
Supplies, Office Expense, etc.		
Other Specify		
Other Specify		
TOTAL EXPENSES:	\$ 11,091.62	\$ 11,091.62
NET OPERATING PROFIT/(LOSS)	\$ 868.38	\$ 868.38
Add: Non-Operating Income:		
Interest Income		
Other Income		
Less: Non-Operating Expenses:		
Professional Fees		
Other		
NET INCOME/(LOSS)	\$ 868.38	\$ 868.38

Dated: 3/20/18


 Responsible Officer of the Debtor In Possession

FORM 2

Wilson Land Properties, LLC
BALANCE SHEET
 Period Ending: February 28, 2018

Case No: 18-10514

	<u>Current Month</u>	<u>Prior Month</u>	<u>At Filing</u>
ASSETS:			
Cash:	\$ 11,424.08	\$ -	\$ 148.07
Inventory:			
Accounts Receivables:			
Insider Receivables			
Land and Buildings:	\$ 4,544,610.00		\$ 4,544,610.00
Furniture, Fixtures & Equip:			
Accumulated Depreciation:			
Other:			
Other:			
TOTAL ASSETS:	<u>\$ 4,556,034.08</u>	<u>\$ -</u>	<u>\$ 4,544,758.07</u>
LIABILITIES:			
Postpetition Liabilities:			
Accounts Payable:	\$ 188.16	\$ -	\$ -
Rent and Lease Payable:			
Wages and Salaries:			
Taxes Payable:	\$ 10,219.47		
Other:			
TOTAL Postpetition Liab.	<u>\$ 10,407.63</u>	<u></u>	<u>\$ -</u>
Secured Liabilities:			
Subject to Postpetition			
Collateral or Financing Order			
All Other Secured Liab.			
TOTAL Secured Liab.	<u></u>	<u></u>	<u></u>
Prepetition Liabilities:			
Taxes & Other Priority Liab.	\$ 1,816,875.97		\$ 1,816,875.97
Unsecured Liabilities:	\$ 110.83		\$ 110.83
Other:			
TOTAL Prepetition Liab.	<u>\$ 1,816,986.80</u>	<u></u>	<u>\$ 1,816,986.80</u>
Equity:			
Owners Capital:	\$ 2,737,942.67		\$ 2,737,942.67
Retained Earnings-Pre Pet.	\$ (10,171.40)		\$ (10,171.40)
Retained Earnings-Post Pet.	\$ 868.38		
TOTAL Equity:	<u>\$ 2,728,639.65</u>	<u></u>	<u>\$ 2,727,771.27</u>
TOTAL LIABILITIES AND EQUITY:	<u>\$ 4,556,034.08</u>	<u>\$ -</u>	<u>\$ 4,544,758.07</u>

Dated: 3/20/18

Wend M. O'Leary
 Responsible Officer of the Debtor in Possession

FORM 3

Wilson Land Properties, LLC
SUMMARY OF OPERATIONS
Period Ended: February 28, 2018

Case No: 18-10514Schedule of Postpetition Taxes Payable

	<u>Beginning Balance</u>	<u>Accrued/ Withheld</u>	<u>Payments/ Deposits</u>	<u>Ending Balance</u>
Income Taxes Withheld:				
Federal:				
State:				
Local:				
FICA Withheld:				
Employers FICA:				
Unemployment Tax:				
Federal:				
State:				
Sales, Use & Excise Taxes:				
Property Taxes:	\$ -	\$ 10,219.47		\$ 10,219.47
Workers' Compensation				
Other:				
TOTALS:	\$ -	\$ 10,219.47	\$ -	\$ 10,219.47

AGING OF ACCOUNTS RECEIVABLE
AND POSTPETITION ACCOUNTS PAYABLE

Age in Days	0-30	30-60	Over 60
Post Petition Accounts Payable	\$ 188.18		
Accounts Receivable	NONE		

For all postpetition accounts payable over 30 days old, please attached a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization:

Dated: 3/20/18

Wendy M. Oliver
Responsible Officer of the Debtor in Possession

Wilson Land Properties, LLC
MONTHLY CASH STATEMENT
Period Ending: February 28, 2018

Cash Activity Analysis (Cash Basis Only):

Case No: 18-10514

	General Acct.	Payroll Acct.	Tax Acct.	Cash Coll. Acct.	Petty Cash Acct.
A. Beginning Balance	\$ 148.07				
B. Receipts (Attach separate schedule)	\$ 11,960.00				
C. Balance Available (A + B)	\$ 12,108.07				
D. Less Disbursements (Attach separate schedule)	\$ 104.99				
E. ENDING BALANCE (C - D)	\$ 12,003.08				

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

1. Depository Name & Location
2. Account Number

Erle Bank
1306978797

Payroll Account:

1. Depository Name & Location
2. Account Number

NONE

Tax Account:

1. Depository Name & Location
2. Account Number

NONE

Other monies on hand (specify type and location) i.e., CD's, bonds, etc.):

Date: 3/20/18


Responsible Officer of the Debtor in Possession

FORM 5

Case No: 18-10514

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SCHEDULE OF IN-FORCE INSURANCE**Period Ending:** 28-Feb-18**Case No.:** 18-10514

<u>INSURANCE TYPE</u>	<u>CARRIER</u>	<u>EXPIRATION DATE</u>
<u>Workers' Compensation</u>	<u>No employees</u>	<u></u>
<u>General Business Policy</u>	<u></u>	<u></u>
<u>Residential & Commercial</u> Policy covers most commercial property	<u>Conifer Ins. Co.</u>	<u>11/18/2018</u>
<u>Residential & Commercial</u> 15 policies covering residential	<u>State Farm</u>	<u>11/13/2018</u>
<u>Residential & Commercial</u> Covers Timman storage units	<u>State Auto</u>	<u>9/29/2018</u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
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<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>

Dated: 3/20/18


Responsible Officer of the Debtor in Possession

FORM 7

Wilson Land Properties LLC
Cash Receipts Journal
For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/16/18	5650 1001	3607	11520 Monarch	2,500.00	2,500.00
2/16/18	5650 1001	cash2/16/18		360.00	360.00
2/19/18	5650 1001	743		800.00	800.00
2/20/18	5650 1001	cash22018		900.00	900.00
2/21/18	5650 1001	3795		450.00	450.00
2/22/18	5650 1001	40850		1,500.00	1,500.00
2/23/18	5650 1001	cash2/23/18		800.00	800.00
2/26/18	5650 1001	6037		3,600.00	3,600.00
2/28/18	5650 1001	cash22817		600.00	600.00
2/28/18	5650 1001	5024		450.00	450.00
				<u>11,960.00</u>	<u>11,960.00</u>

Wilson Land Properties LLC
Cash Disbursements Journal
For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
2/22/18	1000	3001	Invoice: 9010 tyler 1/18	104.99	
		1001	Aqua Ohio		104.99
2/22/18	1001	3001	Invoice: 871278	579.00	
		1001	RVK Mechanical		579.00
	Total			683.99	683.99

Wilson Land Properties LLC
Account Reconciliation
As of Feb 28, 2018
1001 - Cash - Erie Bank - DIP
Bank Statement Date: February 28, 2018

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance				148.07
Add: Cash Receipts				11,960.00
Less: Cash Disbursements				(683.99)
Add (Less) Other				
Ending GL Balance				<u>11,424.08</u>
Ending Bank Balance				12,003.08
Add back deposits in transit				
Total deposits in transit				
(Less) outstanding checks	Feb 22, 2018	1001	(579.00)	
Total outstanding checks				(579.00)
Add (Less) Other				
Total other				
Unreconciled difference				<u>0.00</u>
Ending GL Balance				<u>11,424.08</u>



2035 Edinboro Road, Erie, PA, 16509
Return Service Requested

Phone number:
1-888-822-2990
Website:
www.ERIEBANK.bank

Customer Statement

Pg 1 of 3

Account Number: 16797
Statement Date: Feb 08, 2018 thru Feb 28, 2018

Summary - All Accounts

Product	Account #	Ending Balance
Small Business Checking	16797	\$12,003.08

WILSON LAND PROPERTIES LLC
PO BOX 1020
MENTOR OH 44061-1020

Small Business Checking - 16797		Withdrawal	Deposit	Balance
Date	Transaction Description			
	BEGINNING BALANCE			\$0.00
Feb 28	Total Deposits		12,108.07	
Feb 28	Total Withdrawals	104.99		
	ENDING BALANCE			\$12,003.08

WILSON LAND PROPERTIES, LLC
DEBTOR IN POSSESSION, CASE #18-10514

Deposits and Credits

Date	Transaction Description	Amount
Feb 08	New Account Deposit	148.07
Feb 16	Deposit	2,860.00
Feb 20	Deposit	800.00
Feb 20	Deposit	900.00
Feb 21	Deposit	450.00
Feb 22	Deposit	1,500.00
Feb 23	Deposit	800.00
Feb 26	Deposit	3,600.00
Feb 28	Deposit	1,050.00

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Mobile Deposit Deposit checks to your ERIEBANK accounts directly from your mobile device!



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Turn your ERIEBANK Check Card on and off if you misplace it to prevent fraudulent activity.



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Log in to goMobile using **Fingerprint Login** using the fingerprint sensor, if available on your device.

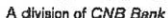
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goMobile

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Member FDIC

02QPBA_BK_266CN0001_M034



6797

Statement Date: Feb 08, 2018 thru Feb 28, 2018

**PLEASE CHECK
CAREFULLY AND REPORT
ANY DIFFERENCES**

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone us or write us at the number or address shown on the front of the statement, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
2. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

If your address has changed, please contact your local Bank Representative.

Account Number:

76797

Statement Date: Feb 08, 2018 thru Feb 28, 2018

Check Summary

Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
1000	Feb 28	104.99						

Number of Checks: 1 * Indicates a skip in sequence e Indicates an electronic check

Balance Summary

Date	Balance	Date	Balance	Date	Balance	Date	Balance
Feb 08	148.07	Feb 20	4,708.07	Feb 22	6,658.07	Feb 26	11,058.07
Feb 16	3,008.07	Feb 21	5,158.07	Feb 23	7,458.07	Feb 28	12,003.08

Overdraft/Returned Item Fees

Fee Type	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Account Summary

Previous Date	Beginning Balance	Deposits	Interest Paid	Withdrawals	Fees	Ending Balance
Feb 08, 2018	0.00	12,108.07	0.00	104.99	0.00	12,003.08